

**LONDON BOROUGH OF BROMLEY**  
**STATEMENT OF EXECUTIVE DECISION**

The Portfolio Holder for Education, Councillor Peter Fortune has made the following executive decision:

**EDUCATION PORTFOLIO OUTTURN REPORT 2014/15**

**Reference Report:**

*Education Portfolio Outturn Report 2014/15*  
*App. 1 to 3 for Education Portfolio Outturn Report 2014/15*

**Decision:**

That the 2014/15 Final Outturn for the Education Portfolio be endorsed.

**Reasons:**

The final outturn position of the Education Portfolio for the 2014/15 financial year showed an underspend of £246k for the Non-Schools budget, and an underspend of £940k for the Schools' budget.

The underspend in the Schools' budget would be added to the £8.95m Dedicated Schools Grant carried forward from previous years, resulting in a total of £9.89m carried forward into 2015/16, of which £3m would contribute towards the refurbishment of Beacon House, £3.5m would be provided to schools in a one-off distribution, and £2m would be used to contain growth over two years.

The proposed decision was scrutinised by the Education Budget Sub-Committee on 30th June 2015 and the Committee supported the proposal.

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Councillor Peter Fortune  
Portfolio Holder for Education

**Mark Bowen**  
**Director of Corporate Services**  
**Bromley Civic Centre**  
**Stockwell Close**  
**Bromley BR1 3UH**

**Date of Decision:** 10 July 2015  
**Implementation Date (subject to call-in):** 17 July 2015  
**Decision Reference:** EDD15033